

INTRODUCTION TO PARKWIND AND ESB



ABOUT PARKWIND

Parkwind, established in 2012, is a full life-cycle business that develops, finances and operates offshore wind farms. With 771 MW under operational management spread across four wind farms in the North Sea and 577 MW under development, it has steadily become one of Europe's leading independent offshore industry companies. Parkwind is currently constructing a fifth wind farm in the German Baltic Sea. The Arcadis Ost project is a 257 MW wind farm located northeast of the island of Rügen, Germany which will be completed in 2023.

Parkwind's policy is to reinvest all profits into future offshore wind energy projects to accelerate the transition to green energy and playing a positive role in European climate and energy policy.

With over 120 professionals operating from its headquarters in Belgium, Parkwind also has an Irish office, established in 2017, after its investment in Oriel.

Parkwind holds several engineering patents and is equally active in numerous European R&D initiatives related to materials science and energy storage involving hydrogen.

ABOUT ESB

ESB operates across the electricity market, from generation through transmission and distribution, to supply of customers in addition to using its networks to carry fibre for telecommunications.

ESB is a leading Irish utility with a regulated asset base of approximately €10.9 billion (comprising ESB Networks €8.8 billion and NIE Networks €2.1 billion), a 33% share of generation in the all-island market, and retail businesses supplying electricity and gas to over 1.9 million customer accounts throughout the island of Ireland and Britain.

ESB recently launched its Driven to Make a Difference: Net Zero by 2040 strategy, which sets out a path to achieve Net Zero by focusing on decarbonised electricity, resilient infrastructure and empowering customers. Aligned with the Irish Government's Climate Action Plan, the strategy explicitly maps to the UN Sustainable Development Goals (SDGs), supporting the global agenda to achieve a better and more sustainable future for all. ESB Group employs almost 8,000 people, and is on a recruitment drive to enhance its existing talent pool by attracting 1,000 people to help accelerate its Net Zero strategy in the coming years.

In 2019, ESB took a stake in the Neart na Gaoithe offshore windfarm, currently in construction off the east coast of Scotland. More recently, ESB took a 50:50 joint venture stake in Inch Cape Offshore Limited, a large wind farm development in the earlier stages of development off the east coast of Scotland.

ESB contributes almost €2 billion annually to the Irish economy through dividends, investments, taxes and jobs.