

# A NEW INDUSTRY CREATING NEW OPPORTUNITIES: LOCAL BENEFITS



**A flagship project** for County Louth. Oriel will place the region at the heart of a new clean economy.



**Significant employment boost** during the construction phase. There will be direct and indirect employment from the project.



The project will require maintenance during its 30-year operational life. This will create **long-term employment** opportunities in the local area.



We will establish an **operations and maintenance base** at one of the ports in County Louth. This will offer opportunities for local marine businesses.



The experience of the UK and Europe, where offshore wind projects are developed, is that they provide a boost to coastal communities through direct employment and the **creation of new marine and engineering businesses.**



**Major community benefit fund.** Oriel will make a significant contribution to the local community under the terms of the Renewable Energy Support Scheme. This fund will help build community facilities and strengthen local groups.



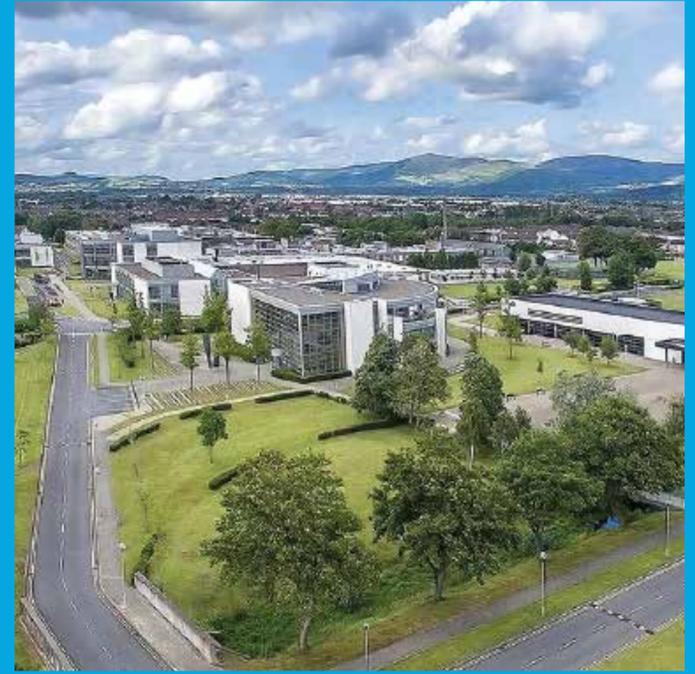
**Fund for local fishing industry.** We are investing in a fund for local fishing enterprises. This will help protect the long-term future of the industry in the region. This fund demonstrates our commitment to work in harmony with other marine industries.



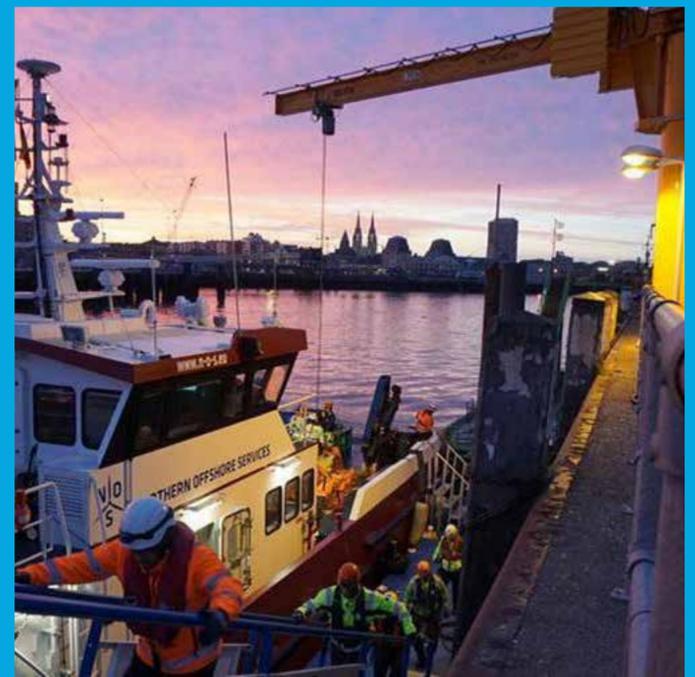
Oriel can be an anchor to create a **clean tech investment hub in the region.** We will work with development authorities such as IDA Ireland and local authorities to promote sustainable enterprises in the region.



**High-skilled jobs for the long-term.** The types of careers cover a wide area of expertise and skills, including engineering, electrical, marine, environmental and administrative roles. These roles will be locally based, thus benefiting the regional economy.



Oriel is committed to working with stakeholders in the region to maximise the economic benefits that this project will bring, and to enable local businesses to participate in Ireland's transition to a low carbon economy.



Offshore wind projects create opportunities for regeneration of ports and coastal areas and diversification for marine operations. Oriel will be establishing an operations base in County Louth.



Coastal communities such as Grimsby and Barrow in the UK have become magnets for investment and regeneration due to offshore wind.