

# INTRODUCTION TO PARKWIND AND ESB



## ABOUT PARKWIND

Parkwind, established in 2012, is a full life-cycle business that develops, finances and operates offshore wind farms. With 771 MW under operational management spread across four wind farms in the North Sea and 577 MW under development, it has steadily become one of Europe's leading independent offshore industry companies.

Parkwind's policy is to reinvest all profits into future offshore wind energy projects to accelerate the transition to green energy by contributing to the European climate and energy policy.

With over 120 professionals operating from its headquarters in Belgium, Parkwind also has an Irish office established in 2017.

Parkwind holds several engineering patents and is equally active in numerous European R&D initiatives related to materials science and energy storage involving hydrogen.

## ABOUT ESB

Established in 1927, ESB operates right across the electricity market: from generation, through transmission and distribution to the supply of customers. ESB is the owner of the distribution and transmission networks in the Republic of Ireland (ESB Networks) and Northern Ireland (Northern Ireland Electricity Networks), with a combined Networks Regulated Asset Base of €9.6bn. In 2018 it had a 38% share of generation in the all-island market (ESB Generation and Trading) and a 33% share of electricity supply in the all-island market (Electric Ireland) with 1.25 million customer accounts.

ESB is a leading developer of renewable power projects in Ireland and the UK and in 2018, it acquired a 12.5 per cent stake in Galloper offshore wind farm off the Suffolk coast. More recently, it has taken a stake in the Neart na Gaoithe offshore windfarm, currently under construction off Scotland's west coast.

ESB contributes almost €2 billion annually to the Irish economy through dividends, investments, taxes and jobs. ESB provides significant employment both directly, with over 7,790 employees, and indirectly through contractors and service providers.